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Fatehi & Co.
CHARTERED ACCOUNTANTS

60 / 62 Sarang Street,
1st Floor,
Mumbai - 400 003.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA

Opinion

We have audited the accompanying financial statements of **PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA** ("the Company"), which comprises the Balance Sheet as at March 31, 2026, the Statement of Income and Expenditure and Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 its excess of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon ('other information')

- The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' report, but does not include the Financial Statements and our auditor's report thereon.

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- Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards specified under Section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

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1. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      (i) The Company does not have any pending litigations which would impact its financial position.

      (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      (iv) (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities.

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(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

2. The Company is licensed to operate under Section 8 of the Act and as such the requirements of the Companies (Auditors Report) Order, 2016 issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable.

For FATEHI & CO
Chartered Accountants
ICAI FRN: 102841W

Sahil Fatehi
Partner
M. No.: 134821

FATEHI & CO. MUMBAI Chartered Accountants

Place: Mumbai
Date: 11/9/26

UDIN: 26134821ADOFJI7939

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of **Process Plant and Machinery Association of India** on the financial statements for the year ended March 31, 2026)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

FATEHI & CO. MUMBAI Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For FATEHI & CO
Chartered Accountants
ICAI FRN: 102841W

FATEHI & CO. MUMBAI Chartered Accountants

Sahil Fatehi
Partner
M. No.: 134821

Place: Mumbai
Date: 11/9/26

UDIN: 26134821ADOFJI7939

PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
BALANCE SHEET AS AT MARCH 31, 2026

(Rs. In Thousands)

PARTICULARS	NOTE NO.	As at March 31, 2026	As at March 31, 2025
(I) EQUITY AND LIABILITIES			
Corpus and reserves			
(a) Reserves & Surplus	1	16,108.32	14,862.92
Current Liabilities			
(a) Other Current Liabilities	2	522.61	39.56
(b) Short Term Provision	3	74.59	154.39
TOTAL		16,705.52	15,056.87
(II) ASSETS			
Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets	4		
(i) Property, Plant & Equipment		125.08	136.01
(b) Other Non Current Assets	5	46.35	13.34
Current Assets			
(a) Trade Receivables	6	99.38	451.36
(b) Cash and Cash Equivalents	7	16,079.68	13,914.15
(c) Short Term Loans and Advances	8	355.03	542.01
TOTAL		16,705.52	15,056.87

The accompanying notes are an integral part of these financial statements: 1 - 12

AS PER OUR REPORT OF EVEN DATE

For FATEHI & CO
Chartered Accountants
Firm Regn No: 102841W

FATEHI & CO. MUMBAI Chartered Accountants

Sahil Fatehi
Partner
M. No.: 134821

Place : Mumbai
Dated : 11/9/26

UDIN : 26134821ADOFJI7939

FOR PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA

Chairman | Deputy Chairman | Deputy Chairman | Secretary General

PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED ON MARCH 31, 2026

(Rs. In Thousands)

PARTICULARS	NOTE NO.	For the year ended March 31, 2026	For the year ended March 31, 2025
INCOME			
(a) Revenue from Operations	9	4,013.75	11,212.99
(b) Other Income	10	998.94	942.15
Total Income		**5,012.69**	**12,155.14**
EXPENSES			
(a) Employee benefit expenses	11	1,982.50	1,967.54
(b) Depreciation and amortization expenses	4	10.94	4.43
(c) Other expenses	12	1,768.54	8,915.06
Total Expenses		**3,761.97**	**10,887.02**
Surplus / (Deficit) for the year		**1,250.72**	**1,268.12**
Tax Expenses:			
(a) Current tax		-	-
(b) Income tax of earlier year		5.32	-0.81
Total		5.32	-0.81
Surplus / (Deficit) for the year after tax		**1,245.40**	**1,268.93**

The accompanying notes are an integral part of these financial statements: 1 - 12

AS PER OUR REPORT OF EVEN DATE

For FATEHI & CO
Chartered Accountants
Firm Regn No: 102841W

Sahil Fatehi
Partner
M. No.: 134821

FATEHI & CO. Chartered Accountants MUMBAI

Place : Mumbai
Dated : 11/9/26

UDIN: 26134821ADOFJI7939

FOR PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA

Chairman | Deputy Chairman | Deputy Chairman | Secretary General

PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Thousands)

PARTICULARS		For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A) Cash Flow from Operating Activities			
Surplus / (Deficit) from income & expenditure account		1,245.40	1,268.93
Adjustment for :			
Add: Depreciation		10.94	4.43
Add/ (Less): Changes in			
Other Current Assets		-33.01	-1.62
Current liabilities		483.04	-1,815.71
Short Term Provision		-79.80	-42.97
Trade Receivables		351.98	-331.51
Short Term Loans and Advances		186.98	870.21
Net Cash generated from / (used in) Operating Activities	*(A)*	*2,165.53*	*-48.24*
B) Cash Flow from Investing Activities			
Investment in Fixed Deposits (Net)		-848.91	-809.73
Net Cash generated from / (used in) Investing Activities	*(B)*	*-848.91*	*-809.73*
C) Cash Flow from Financing Activities			
		-	-
Net Cash generated from / (used in) Financing Activities	*(C)*	-	-
Net Increase / (decrease) in Cash & Cash Equivalents - (A+B+C)		**1,316.63**	**-857.97**
Cash and Cash Equivalent as at (Opening Balance)		**232.50**	**1,090.47**
Cash and Cash Equivalent at the (Closing Balance)		**1,549.12**	**232.50**
Cash and Cash Equivalents comprises of			
Bank Accounts		1,542.92	225.48
Cash in Hand		6.21	7.02
		1,549.12	**232.50**

The accompanying notes are an integral part of these financial statements: 1 - 12

AS PER OUR REPORT OF EVEN DATE

For FATEHI & CO
Chartered Accountants
Firm Regn No: 102841W

Sahil Fatehi
Partner
M. No.: 134821

FATEHI & CO. MUMBAI Chartered Accountants

Place : Mumbai
Dated : 11/9/26

UDIN : 26134821ADOFJI7939

FOR PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA

Chairman | Deputy Chairman | Deputy Chairman | Secretary General

PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
NOTES TO & FORMING PART OF THE FINANCIAL STATEMENTS

A COMPANY OVERVIEW:

Process Plant and Machinery Association of India ("the Company") is a company domiciled in India and incorporated under Section 25 of the erstwhile Companies Act, 1956 and licensed to operate under Section 8 of the new Companies Act, 2013. The Company is an association whose object is to promote and protect the designing and manufacture of Indian Process Plant and Equipment and the trade and business of those engaged in the designing and manufacture of Indian Process Plant and Equipment.

B Summary of significant accounting policies

i Basis of preparation of financial statements

- Basis of accounting:

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles, Accounting Standards notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof.

- Classification of assets and liabilities:

All assets and liabilities have been classified and disclosed as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013.

ii Property, Plant and Equipments

Property, Plant and Equipments are stated at their original cost including incidental expenses related to acquisition and installation, less accumulated depreciation.

The Company estimates useful life of the fixed assets as stipulated by Schedule II to the Companies Act, 2013 for the purpose of computing depreciation.

Depreciation on additions/deletions during the year has been charged on pro-rata basis.

Residual value for all the assets is considered at 5% of the original cost of the asset.

iii Revenue Recognition

Revenue (income) is recognized when no significant uncertainties as to its realization exist.

a) Membership Subscription:

Bills for membership subscription are issued at the beginning of the year for the whole year's subscription.

b) Bulletin and directory Income:

Income from Advertisement in Bulletin and directory income is recognized on the release of advertisement in the Association's bulletin / directory.

c) Seminar, workshop, conference and exhibition income:

Income from events is recognized as and when the events take place.

iv Foreign Currency transactions

Transactions in the foreign currency are recorded at the original rates of exchange in force at the time the transactions are affected.

v Investments and fixed deposits

Investments are stated at cost and include the accrued interest earned.

vi Taxes on income

Current Tax on income for the current period is determined on the basis of the taxable income and tax credits computed for the year in accordance with the provisions of the Income Tax Act, 1961 (the 'IT Act), and based on expected outcome of assessment / appeals. The Company is registered under Section 12A of the IT Act and accordingly claims various exemptions available.

vii Entrance fees

Entrance fees received from members are credited directly to Reserves & Surplus.

viii Employee Benefits

The Company is not covered under the Provident Fund Act, Gratuity Act and hence does not provide for the same.

Chartered Accountants MUMBAI FATEHI & CO

PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
NOTES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2026

Note 1: Reserves and Surplus

(Rs. In Thousands)

Particulars	As at March 31, 2026	As at March 31, 2025
Income and Expenditure account		
Opening Balance	14,862.92	13,593.99
Add: Surplus for the year	1,245.40	1,268.93
Closing Balance	16,108.32	14,862.92
TOTAL	16,108.32	14,862.92

Note 2: Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from Members	9.00	3.20
Advance income billed for Directory	357.00	-
Advance income billed for Subscription	100.00	-
Statutory remittances		
TDS Payable	7.00	7.00
GST Payable	49.61	29.36
TOTAL	522.61	39.56

Note 3: Short Term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
a) Provision for Income Tax	-	-
b) Provision for expenses		
Audit Fees	63.00	63.00
Electricity Charges	3.28	2.69
Telephone Charges	0.65	0.50
Directory Expenses	-	88.20
Computer Expenses	7.66	-
TOTAL	74.59	154.39

FATEHI & CO. MUMBAI Chartered Accountants

PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
NOTES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2026

NOTE 4: PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(Rs. In Thousands)

Particulars	Office Premises	Air Conditioner	Furniture & Fixtures	Computers	Office Equipments	Total Tangible
Gross carrying amount as at 1 April 2024	1,587.60	24.80	477.43	250.31	5.50	2,345.63
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Gross carrying amount as at 31 March 2025	**1,587.60**	**24.80**	**477.43**	**250.31**	**5.50**	**2,345.63**
Accumulated depreciation as at 1 April 2024	1,508.22	21.35	453.53	216.87	5.23	2,205.20
Depreciation for the period	-	0.57	-	3.85	-	4.43
Depreciation written back	-	-	-	-	-	-
Accumulated depreciation as at 31 March 2025	**1,508.22**	**21.93**	**453.53**	**220.72**	**5.23**	**2,209.62**
Net carrying amount as at 31 March 2025	**79.38**	**2.87**	**23.90**	**29.59**	**0.28**	**136.01**
Gross carrying amount as at 1 April 2025	1,587.60	24.80	477.43	250.31	5.50	2,345.63
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Gross carrying amount as at 31 March 2026	**1,587.60**	**24.80**	**477.43**	**250.31**	**5.50**	**2,345.63**
Accumulated depreciation as at 1 April 2025	1,508.22	21.93	453.53	220.72	5.23	2,209.62
Depreciation for the period	-	0.47	-	10.47	-	10.94
Depreciation written back	-	-	-	-	-	-
Accumulated depreciation as at 31 March 2026	**1,508.22**	**22.40**	**453.53**	**231.19**	**5.23**	**2,220.56**
Net carrying amount as at 31 March 2026	**79.38**	**2.40**	**23.90**	**19.12**	**0.28**	**125.08**

FATEHI & CO. * Chartered Accountants * MUMBAI

Note 5: Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
- Considered good		
Chinoy & Co	5.00	5.00
Telephone Deposit	3.00	3.00
Electricity Deposit	5.34	5.34
Prepaid Exhibition Expenses	33.01	-
TOTAL	46.35	13.34

Note 6: Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
- Considered good - (Refer Note 6.1)	99.38	451.36
TOTAL	99.38	451.36

6.1 The outstanding balances as at 31st March 2026 & 31st March 2025, in respect of Sundry Debtors is subjected to confirmation and any reconciliation thereon.

As at 31 March 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	99.38	-	-	-	-	99.38
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

As at 31 March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	325.46	125.90	-	-	-	451.36
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

FATEHI & CO. * MUMBAI * Chartered Accountants

Trade Receivable stated above include debts due by:

Particulars	As at March 31, 2026	As at March 31, 2025
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Company in which director is a member	26.25	77.40

Note 7: Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
a) Balances with Bank		
SBI Savings a/c. 10996710014	1,485.54	168.59
SBI Saving a/c. 10996711686	20.21	19.08
SBI Current a/c. 34040061418	37.16	37.81
b) Deposits with Bank		
> More than 12 months of maturity	-	1,892.11
> maturity in less 3-12 mths	14,530.56	11,789.53
> maturity in less than 3mths	-	-
c) Cash on Hand	6.21	7.02
TOTAL	16,079.68	13,914.15

Note 8: Short Term Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
a) Balance with Government Authorities		
- Balance with Central & State Authorities - GST	109.88	31.33
- Income Tax Authorities		
- AY 2026-27	245.16	-
- AY 2025-26	-	510.68
TOTAL	355.03	542.01

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PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2026

Note 9: Revenue from Operations *(Rs. In Thousands)*

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Membership Subscription	2,307.00	2,420.00
PPMAI Directory	12.00	682.00
AGM Income	915.00	570.00
Achema Income	-	7,308.99
Exhibition Support	484.75	-
Workshop / Seminar Income	130.00	-
Commission Income	-	30.00
Website Income	165.00	202.00
TOTAL	4,013.75	11,212.99

Note 10: Other Income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on Fixed Deposits	943.23	900.62
Interest on Savings Account	25.39	22.96
Interest on Income Tax Refund	30.32	18.58
TOTAL	998.94	942.15

Note 11: Employee Benefit Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries	1,953.87	1,953.87
Staff Welfare	28.63	13.67
TOTAL	1,982.50	1,967.54

Note 12: Other Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Other expenses		
Audit Fees	70.00	70.00
Bad Debts	-	28.20
Computer Expenses	27.07	35.19
Conveyance & Traveling	30.11	70.38
Electricity charges	28.94	33.60
Miscellaneous Expenses	86.15	132.96
Board Meeting Expenses	40.50	-
Postage and Courier Charges	2.51	2.46
Printing & Stationery	5.59	0.70
ROC Filing Fees	517.27	-
Professional fees	265.00	49.50
Society Charges	28.76	23.28
Subscription	7.00	33.00
Telephone, Fax & Internet Charges	6.62	11.11
	1,115.51	490.38
Expenses related to revenue from operations		
AGM Expenses	544.91	503.96
Achema Expenses	-	7,770.82
Directory Expenses	4.00	88.20
Exhibition Expenses	33.55	-
Workshop / Seminar Expenses	53.55	-
Website Expenses	17.02	61.70
	653.03	8,424.68
TOTAL	1,768.54	8,915.06

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PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA
CIN: U24100MH1964GAP012887 - SECTION 8 COMPANY
NOTE 13: NOTES TO & FORMING PART OF ACCOUNTS

Additional Information to the Financial Statements & Disclosure of accounting standards

i. In the opinion of the Company, the current assets, loans and advances are not less than the values stated if realized in the ordinary course of business.

ii. The Provision for depreciation and for all known liabilities are adequate and not in excess of the amounts reasonably necessary.

iii. Balances appearing to the debit or credit of various parties are subject to the confirmation from them.

iv. **Value of Goods**

Expenditure in Foreign Exchange	2025-26		2024-25	
	Foreign Currency	INR	Foreign Currency	INR
Any other - Achema event (Euro)	-	-	43.23	3,919.58
	-	-	**43.23**	**3,919.58**

v. **Basic and Diluted Earning Per Share**
The Company does not have any shares and hence there is no applicability of Earnings per Share.

vi. **Related parties disclosure**
The Company is an association whose object is to promote and protect the designing and manufacture of Indian Process Plant and Equipment. The association has transactions primarily with its members only. The directors of the Company (KMP) are also directors / owners / senior persons in the member companies. Hence transactions with members who are associated with the Company's directors are classifed as related party and hence been disclosed as under:

Sr. No	Name of the party and transactions	Transactions during the year 2025-26 (Rs in thousands)	Transactions during the year 2024-25 (Rs in thousands)
1	**With Members associated with KMP**		
	Revenue from operation		
	Membership Subscription	580.00	580.00
	PPMAI Directory	141.00	346.00
	AGM Income	800.00	540.00
	Achema Income	-	3,635.00
	Website Income	115.00	90.00

vii. **CORPORATE SOCIAL RESPONSIBILITY**

a. The provisions of CSR does not apply to the Company since
- its net worth is in preceding financial year is less than Rs. 500 crore, or
- its turnover for preceding financial year is less than Rs. 1000 crore, or
- its net profit in preceding financial year is less than Rs. 5 crore.

b. Provision during the year ended 31st March 2026 in NIL (Previous Year Rs.NIL)

viii **The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025**

Sr. No.	Particulars	31 March 2026	31 March 2025	Variance	Reasons for variance **
(a)	Current ratio	27.69	76.86	-64%	Increase in Current Liabilities
(b)	Debt / Equity ratio	NA	NA	NA	Note 1
(c)	Debt Service	NA	NA	NA	Note 1
(d)	Return on Equity	NA	NA	NA	Note 2
(e)	Inventory turnover	NA	NA	NA	Note 3
(f)	Trade receivables	14.58	39.26	-63%	Reduction in debtors
(g)	Trade payables	NA	NA	NA	Note 4
(h)	Net capital turnover	0.26	0.80	-67%	Decrease in Turnover
(i)	Net profit ratio	0.31	0.11	174%	Higher profitability on lesser sales
(j)	Return on capital	NA	NA	NA	Note 2
(k)	Return on	0.07	0.07	-1%	NA

** Reason for variance to be provided where there is change in the ratio by more than 25% compares to PY

FATEHI & CO. MUMBAI Chartered Accountants

Note 1: The Company has no debt and hence this ratio is not applicable.
Note 2: The Company is a not for profit Section 8 Company and hence does not have any equity share capital and hence this ratio is not applicable.
Note 3: The Company does not have any inventories and hence this ratio is not applicable.
Note 4: The Company does not have any purchases and hence this ratio is not applicable.

Formula used for calculation :

(a) Current Ratio = Current assets / Current liabilities
(b) Debt / Equity Ratio = Total Debt (Non-current borrowings + Current borrowings + Non-current lease liabilities + Current lease liabilities) / Shareholders equity (Share capital + Reserves & Surplus)
(c) Debt Service Coverage Ratio (DSCR) = Earnings available for debt service (NPBT + Non cash operating exp like depn + other adjustments like loss on sale of FA) / Debt Service (Interest paid + Other finance charges paid + Principal repayments of long-term borrowings + Payment of lease liabilities)
(d) Return of Equity (RoE) = Net profit after taxes / Average Equity
(e) Inventory turnover ratio = Sales / Average Inventories
(f) Trade receivable turnover ratio = Net credit sales / Average accounts receivables
(g) Trade payables turnover ratio = Net credit purchases / Average Trade payables
(h) Net capital turnover ratio = Net Sales / Working capital (Current Assets - Current liabilities)
(i) Net profit ratio = Net Profit / (Loss) after taxes / Net Sales
(j) Return on capital employed (ROCE) = Earnings before interest and tax / Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)
(k) Return on investment (ROI) = Income generated from investments / Average investments

ix. **Other matters**

a. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b. The Company has not been declared wilful defaulter (in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India) by any bank or financial Institution or other lender.

c. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

d. The Company has not traded or invested in crypto currency or virtual currency during the year.

e. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

f. The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and and there is no previously unrecorded income and related assets that are required to be recorded in the books of account during the year.

g. There are no charges or satisfaction yet to be registered with ROC beyond the statutory year.

x. During the year under review, the Company has not paid any dividend.

xi. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's

AS PER OUR REPORT OF EVEN DATE

For FATEHI & CO
Chartered Accountants
Firm Regn No: 102841W

Sahil Fatehi
Partner
M. No.: 134821

FATEHI & CO. MUMBAI Chartered Accountants

Place : Mumbai
Dated : 11/9/26

UDIN : 26134821ADOFJI7939

FOR PROCESS PLANT AND MACHINERY ASSOCIATION OF INDIA

Chairman | Deputy Chairman | Deputy Chairman | Secretary General